Barrington Club Insurance Premiums and the Budget Town Hall Meeting

May 30, 2023 – 2PM to 4PM

May 23, 2023

Dear Barrington Members:

As the Board of your Association, we believe it crucial to be fully transparent about material things happening in our community.

As you know, inflation has been a front-page news item since Covid began 3 years ago. It has negatively affected everyone's pocketbook from labor costs, rents, airline tickets, food prices, auto prices, energy, chemicals, etc. We have certainly seen it the line items of our recently adopted Barrington Club 2023-2024 budget. An even greater price shock that has become part of the Florida fabric occurred after Hurricane Ian. Insurance premiums have skyrocketed. This includes community/association property & casualty, individual homeowner, and likely auto. Many communities are finding it difficult to even get insurance.

Your Barrington Club Board believes it is important to host a Town Hall Zoom meeting to discuss the current year budget, the specific factors causing a 31% increase in costs and quarterly dues, and to help answer all questions from you, our friends, and neighbors. We also plan to address what we might be able to do to try to combat these increases going forward.

Please join us at the Town Hall meeting via Zoom on May 30, 2023 from 2PM to 4PM and let your voice and ideas be heard.

Sincerely,

Barrington Board

Join Zoom Meeting

https://us02web.zoom.us/j/88547203655?pwd=YXhsL1B0VWZSbk56VDZHajZKVVZvUT09

Meeting ID: 885 4720 3655

Passcode: 346591

One tap mobile

+13052241968,88547203655# US